



**BYLAW NO. 2007-849  
OF THE  
TOWN OF TWO HILLS**

**A BYLAW OF THE TOWN OF TWO HILLS, IN THE PROVINCE OF ALBERTA TO  
AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE  
PROPERTY WITHIN THE TOWN OF TWO HILLS, ALBERTA FOR THE 2007  
TAXATION YEAR**

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**WHEREAS**, the Town of Two Hills, Alberta has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 24, 2007; and

**AND WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Town of Two Hills, Alberta for 2007 total \$2,532,039.69; and

**AND WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$2,541,356.95, and the balance of \$879,696.94 is to be raised by general municipal taxation; and

**AND WHEREAS**, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm Land	\$95,164.56
Non-residential	\$43,911.72
FCSS	\$ 8,254.48
Seniors Foundation (EH)	\$13,403.46

**AND WHEREAS**, the Council of the Town of Two Hills is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**AND WHEREAS**, the Council of the Town of Two Hills is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

**AND WHEREAS**, the assessed value of all property in the Town of Two Hills, Alberta as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farm land	\$26,806,920.00
Non-residential	6,704,080.00
Seniors	<u>708,040.00</u>
	\$34,219,040.00



**NOW THEREFORE**, under the authority of the Municipal Government Act, the Council of the Town of Two Hills in the Province of Alberta enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Two Hills, Alberta:

	<b>Assessment</b>	<b>Levy</b>	<b>Tax Rate</b>
<b>General Municipal</b>			
<b>Residential/Farm land</b>	<b>\$27,514,960.00</b>	<b>\$471,881.56</b>	<b>17.15</b>
<b>Non-residential</b>	<b>\$ 6,704,080.00</b>	<b>\$192,071.89</b>	<b>28.65</b>
<b>ASFF</b>			
<b>Residential/Farm land</b>	<b>\$26,806,920.00</b>	<b>\$ 95,164.56</b>	<b>3.55</b>
<b>Non-residential</b>	<b>\$ 6,704,080.00</b>	<b>\$ 43,911.72</b>	<b>6.55</b>
<b>FCSS</b>	<b>\$27,514,960.00</b>	<b>\$ 8,254.48</b>	<b>.30</b>
<b>Seniors Foundation</b>	<b>\$26,806,920.00</b>	<b>\$ 13,403.46</b>	<b>.50</b>

2. The minimum amount payable as property tax for general municipal purposes shall be;

<b>Residential Vacant</b>	<b>\$400.00</b>	<b>Commercial Vacant</b>	<b>\$300.00</b>
<b>Residential Non-Vacant</b>	<b>\$600.00</b>	<b>Commercial Non-Vacant</b>	<b>\$600.00</b>

3. That this bylaw shall take effect on the date of the third and final reading.

Bylaw No. 2007-849 be given a first reading this 24 day of May, 2007.

Bylaw No. 2007-849 be given a second reading this 24 day of May 2007.

Bylaw No. 2007-849 be given third and final reading and finally passed this 24 day of May 2007.

## **TOWN OF TWO HILLS**

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LEONARD EWANISHAN  
MAYOR

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PATRICIA SHEWCHUK  
CHIEF ADMINISTRATIVE OFFICER

