

TAKE NOTICE that the Council of the Town of Two Hills, in the Province of Alberta, has given first reading to Borrowing Bylaw 2018-968 which will, upon final passage and approval, authorize the proper officers of the Town of Two Hills to borrow monies from the Alberta Capital Finance Authority by way of debenture issue, to pay for the cost of Phase 4 and 5 of the Regional Water System;

The total cost of the aforesaid project amounts to \$30,119,745.21. After deducting from this cost the amount of \$30,015,693.37 to be received by way of grants, other municipal contributions and monies previously set aside by the Town of Two Hills, the net amount to be borrowed on the credit and security of the municipality at large by the issue of debenture is \$104,051.84. The debenture is to be repayable to the Alberta Capital Finance Authority in semi-annual or annual equal payments of combined principal and interest instalments, not to exceed THIRTY (30) years, calculated at a rate not to exceed SEVEN percent (7%).

NOW THEREFORE NOTICE is hereby given by the Council of the Town of Two Hills that, unless a petition of the electors for a vote on Bylaw No. 2018-968 is demanded as provided for by the terms of Section 231 of the Municipal Government Act, the Council may pass the said borrowing bylaw.

All persons interested are hereby notified and they are required to govern themselves accordingly. The proposed bylaw can be viewed at the Town of Two Hills Administration Office at 4712 – 50 Street or online at <https://twohills.civicweb.net/filepro/documents/513>. Any questions regarding the proposed bylaw or petition may be directed to the Chief Administrative Officer.

DATED at the Town of Two Hills, this 10th day of January, 2018.

*Town of Two Hills
Elsie Kiziak, C.A.O.*